

**Is your deposit delivering
the returns you deserve?**

Quantum PLUS 4
the best of both worlds



Standard Bank

Recent international awards Standard Bank Offshore Group Limited or its subsidiaries

International Investment Fund and Products Awards - 2010

Highly Commended Best International Bank

International Investment Fund and Product Awards - 2009



Winner Best International Bank Group

Highly Commended Best International Structured
Product Provider

Professional Advisor Structured Product of the Year Awards - 2008

Winner Best Growth Product

Winner Best Offshore Product

Highly Commended Best Fully Capital
Protected Product

Enjoy the best of both worlds

After recent years of economic turmoil and with historically low interest rates, now could be the right time to consider the potential gains to be made from continued economic recovery.

However, direct investment in equities could leave you vulnerable were markets to fall once again. Instead, you may want to consider alternatives which provide equity-like growth potential along with the certainty of a fixed minimum return.

Now, with the launch of Quantum PLUS 4 from Standard Bank Offshore, you really can enjoy the best of both worlds. We give you a competitive rate of interest on half of your money and exposure to stock market gains on the other half.

- **Quantum provides 5% AER for Sterling, US dollar and Euro or 12% AER for Australian dollar on half your money returned after one year**
- **PLUS provides for unlimited potential returns based on the performance of a stock market index, and your money back on half your money after five years even if markets fall**

Quantum PLUS 4 therefore gives you complete peace of mind, knowing that your money is working hard for you.

Please note that Quantum PLUS 4 is only available for a limited time and your account must be opened and your application form and cleared funds received by 14 December 2010.

All cleared funds received by 30 November 2010 will be placed on deposit and will earn a competitive rate of 5% AER until the Commencement Date. All cleared funds received after 30 November 2010 will be placed on deposit and will earn a rate of 1% per annum until the Commencement Date.

How Quantum PLUS 4 works

- **Competitive interest rate**
- **Stock market growth potential**
- **Complete peace of mind**

We have designed Quantum PLUS 4 to give you a competitive return and the opportunity to benefit from the potential of some of the world's leading stock markets. Even if the markets perform poorly over the deposit term, you will receive your money back in full in addition to the fixed return on the Quantum portion of the deposit. We achieve this by dividing your money into two halves.

Quantum - 5% or 12% on half your deposit

Half of your money is held in a deposit account earning a competitive 5% AER for Sterling, US dollar and Euro deposits or 12% AER for Australian dollar deposits. After one year we will pay back this half of your deposit plus interest.

PLUS - Unlimited stock market potential

The other half of your money delivers potential returns based on a proportion of the growth of one of the world's leading stock market indices. The stock market index to which PLUS is linked depends on your deposit currency. The participation in potential index growth is fixed at 50% for all currencies and stock market indexes.

- Sterling deposits are linked to the performance of the **FTSE 100 Index**. Often referred to as the "Footsie", this index represents the performance of the UK's 100 largest companies
- US dollar deposits are linked to the **S&P 500 Index**, a world-leading index made up of around 500 of the largest companies in the United States of America
- Euro deposits are linked to the **EURO STOXX 50 Index**, an Index representing the 50 largest blue chip companies within the Eurozone
- Australian dollar deposits are linked to the performance of the **S&P/ASX 200 Index**, the leading Australian stock market index, designed to measure the performance of its 200 largest eligible stocks

As a product designed to keep your original deposit safe, you have the reassurance that, even if the index value at maturity is below the initial index level, you will receive this half of your deposit back in full.



Quantum	5.00% AER for Sterling, US dollar and Euro 12.00% AER for Australian dollar
Term	1 year
Commencement Date	21 December 2010
Maturity Date	21 December 2011



Quantum PLUS 4 divides your original capital deposited equally between two deposits



PLUS	50% participation in the Index Performance
Term	5 years
Commencement Date	21 December 2010
Termination Date	21 December 2015
Maturity Date	30 December 2015
Index	<ul style="list-style-type: none"> • FTSE 100 Index for Sterling deposits • S&P 500 Index for US dollar deposits • EURO STOXX 50 Index for Euro deposits • S&P/ASX 200 Index for Australian dollar deposits
Start Value	Closing value of the Index on Commencement Date
End Value	Average of the monthly closing values of the Index over the final 12 months of the term (the average of 13 closing values)
Index Performance	The percentage growth from the Start Value to the End Value, calculated as $(\text{End Value} - \text{Start Value}) / \text{Start Value}$. Index Performance cannot be negative

What you will get back

If you deposit 40,000 in Quantum PLUS 4, then 20,000 will be placed in Quantum and the remaining 20,000 will be placed in PLUS.

From the Quantum portion

After one year you would receive a total of 21,000 for Sterling, US dollar and Euro deposits, which is your original 20,000 plus 1,000 interest. For Australian dollar deposits you will receive back 22,400, which is your original 20,000 plus 2,400 interest.

From the PLUS portion

After five years you will receive the other half of your original deposit as a minimum, plus an additional potential return depending on how your chosen stock market Index has performed. This is calculated by multiplying the Index Performance with the participation rate of 50% and multiplied again by the amount of the PLUS portion. Potential return cannot be negative. The table below shows you the potential returns based on different performance scenarios.

Index Performance	Participation rate	PLUS portion	Potential return	Maturity amount	AER
+80%	50%	20,000	8,000	28,000	6.96%
+40%	50%	20,000	4,000	24,000	3.71%
+8%	50%	20,000	800	20,800	0.79%
-40%	50%	20,000	0	20,000	0%

How Index Performance and your potential return are calculated

1. The Start Value of the chosen Index is recorded at the close of business on 21 December 2010
2. The closing values of the Index are taken on the 21st day of each month over the final 12 months of the Term for PLUS, including the Termination Date. Where the 21st day of the month is not a business day, the closing value of the Index on the following business day will be used
3. The average of these closing values is the End Value. The percentage change from the Start Value to the End Value is the Index Performance
4. The Index Performance is then multiplied by the participation rate of 50% and multiplied again by the amount of the PLUS portion to calculate your potential return on PLUS. Even if Index Performance is negative, PLUS is designed to return your capital in full at maturity



Your total potential return

For a negative Index Performance of 40% over the five-year term, the minimum return you will receive from a 40,000 deposit in Quantum PLUS 4 is a total of 41,000 for Sterling, US dollar and Euro deposits or 42,400 for Australian dollar deposits.

On the other hand, for a positive Index Performance of 40% over the five-year term, you will receive a total of 45,000 for the Sterling, US dollar and Euro deposits or 46,400 for Australian dollar deposits from Quantum PLUS 4.

Remember, the Quantum portion of your deposit will be returned to you after one year, along with 5% AER for US dollar, Sterling and Euro deposits or 12% AER for Australian dollar deposits, to use as you wish. We aim to have other products available at that time that could be of interest to you.

Averaging

Averaging of the End Value over the final 12 months of the PLUS Term has the effect of smoothing out index volatility. If the Index falls over the final year of the Term of PLUS, averaging will produce a higher return than if no averaging applied. If the Index rises over the final year of the Term for PLUS, averaging will produce a lower return than if no averaging applied.

Fees and charges

All costs are already factored into the terms of this deposit offering so there are no additional fees or charges to pay.

Currencies and minimum deposits

Quantum PLUS 4 provides you with a choice of four currencies to suit your requirements.

The minimum total deposit amount for each currency is:

- £10,000
- US\$20,000
- €15,000
- A\$20,000

If you choose a currency that is not your base currency, you should be aware of the effects that changes in exchange rates, up or down, may have when converting your deposit back to your base currency.

Deposit term

With Quantum PLUS 4 you should be prepared to commit the Quantum portion of your deposit for one year, and the PLUS portion for five years. Therefore you should ensure that you have sufficient funds available to cover emergencies. Early encashment is only allowed under exceptional circumstances at Standard Bank's discretion.

If under exceptional circumstances Standard Bank allows early encashment, it is unlikely that you will receive back as much as you initially deposited even if the Index to which the PLUS portion of your deposit is linked has risen. In addition to this, Standard Bank Offshore Group will charge a £250 administration fee and a 1% valuation fee of the market value for early redemption.

Apply by 30 November to receive our early depositor bonus rate

All cleared funds received by 30 November 2010 will be placed on deposit and will earn a competitive rate of 5% AER until the Commencement Date. All cleared funds received after 30 November 2010 will be placed on deposit and will earn a rate of 1% per annum until the Commencement Date.

Offer closes by 14 December

Quantum PLUS 4 is a limited offering and will close on 14 December 2010 or earlier if fully subscribed. To ensure you do not miss out, it is best to commit your money as early as possible. Your account must be opened and your application and cleared funds received by Standard Bank Offshore by 14 December 2010 at the latest.

Risks and other considerations

In the unlikely event that Standard Bank Offshore is unable to meet its obligations, repayment is not guaranteed by any other party and this could result in loss of potential gain, interest and your original capital.

Unlike direct investment in the stock market, Quantum PLUS 4 does not pay dividends. However, unlike direct investment in the stock market, with Quantum PLUS 4 you do not have the risk of losing money if stock markets fall.

Frequently asked questions

What is the minimum amount I can deposit?

The minimum you can deposit is £10,000, US\$20,000, €15,000 or A\$20,000. Half of the amount is then held in Quantum for one year and the other half in PLUS for five years.

Can I put money in only Quantum or PLUS?

No. You must commit an equal proportion of your deposit to both Quantum and PLUS.

How long do I need to commit my money for Quantum PLUS 4?

You must be prepared to commit half your money for one year to Quantum and the other half for five years to PLUS.

What if I need access to my money before then?

You must be prepared to commit your deposit until the applicable Maturity Date for each of Quantum and PLUS. Only under exceptional circumstances will Standard Bank allow early redemptions.

What is the minimum return I will get?

Half your money is applied to Quantum which is designed to repay half your original deposit after one year along with 5% AER for Sterling, US dollar and Euro deposits or 12% AER for Australian dollar deposits.

The other half is applied to PLUS which is designed to return a minimum of half your original capital in full after five years.



How do I apply for Quantum PLUS 4?

To benefit from Quantum PLUS 4, simply complete the attached application form and return it to either your relationship manager or contact the relevant office listed in the Contacts section of this brochure.

Any other questions?

If you have any questions about Quantum PLUS 4 or would like help with completing the application form, contact us at one of the offices listed in the Contacts section of this brochure. Alternatively you can visit our website at: www.standardbank.com/wealth

What happens next?

Monies received will be held on deposit until Commencement Date when both the original amount deposited and any accrued interest will be invested in equal portions into Quantum and PLUS. You will then be sent a confirmation separately for each of your Quantum and PLUS deposits.

Repayment of the Quantum portion and its accrued interest will be made on 21 December 2011.

Repayment of the PLUS portion and your potential return will be made on 30 December 2015.

Product details

Quantum PLUS 4 will be issued by Standard Bank Isle of Man Limited and Standard Bank Jersey Limited. Both entities are part of Standard Bank Offshore Group Limited.

Standard Bank Offshore reserves the right to determine the jurisdiction in which the deposit is opened. If you do not hold an existing account with Standard Bank Offshore, the deposit will be opened in the Isle of Man, unless the request is made in writing to open the account in Jersey. Standard Bank Offshore may at any time and without notice, change, at its sole discretion, the jurisdiction in which the account is administered.

The deposit will be governed according to the laws and regulations of the jurisdiction in which the office of Standard Bank Offshore at which the account is held is registered and you irrevocably submit to the non-exclusive jurisdiction of the same. Deposit acceptance will be at the sole discretion of Standard Bank Offshore. Personal account holders must not be prohibited from opening a deposit by the laws of the country in which you reside or of which you are a national. It is your responsibility to ensure that you are eligible.

Fully completed application forms, supporting documentary evidence as may be required and cleared funds must be received by Standard Bank Offshore by the close of business on 14 December 2010 or such earlier date as Standard Bank Offshore declares the offer closed. A cooling off period does not apply.

In the event of a trading disruption of one or more of the underlying assets or indices or a failure to calculate or announce their value, Standard Bank Offshore may substitute the value for the nearest appropriate business day on which no disruption occurs. Standard Bank Offshore may appoint an independent agent to calculate the value of any of the underlying investments.

In the event of the death of a sole depositor, the deposits and any gain as determined by Standard Bank Offshore may be withdrawn in whole, but not in part, by your legally appointed executor, without notice or penalty. On the death of a joint deposit holder, such joint holder's interest will vest in the name(s) of the survivor(s). Standard Bank Offshore will require a copy of the death certificate.

Standard Bank Offshore reserves the right, prior to the Commencement Date, to vary, amend or add to these criteria, with material amendments being advised to applicants in writing. Applicants will have the opportunity to withdraw their deposit application in such eventuality.

All calculations or valuations made by Standard Bank Offshore will be at our sole and absolute discretion in line with our understanding of the terms offered and on a basis which we deem fair and appropriate, and will be conclusive and binding on all depositors.

Commission and incentives may be paid and if so, are included in the overall costs.

AER means annual equivalent rate, and is the notional rate which illustrates what the annual rate of return would be if the return was compounded and paid annually.

Quantum PLUS 4 - Application form

This application must be read in conjunction with the Quantum PLUS 4 brochure which contains the full terms and conditions

Please complete this form in full to avoid delays

Client number
(for existing clients)

Name(s):

Address:

Town: Postcode:

I/We wish to deposit the following amounts

Quantum PLUS 4 (Sterling)

£

In words

(minimum £10,000)

Quantum PLUS 4 (US dollar)

US\$

In words

(minimum US\$20,000)

Quantum PLUS 4 (Euro)

€

In words

(minimum €15,000)

Quantum PLUS 4 (Australian dollar)

A\$

In words

(minimum A\$20,000)

Please indicate below if your deposit currency for Quantum PLUS 4 is different to the underlying currency of your current Optimum account:

My current Optimum account is denominated in I therefore require a new account to be opened, denominated in

Payment instructions

1. Please accept this application form as my/our authority to debit my/our account with Standard Bank Isle of Man Limited /Standard Bank Jersey Limited (delete as appropriate)

Sterling

Account name(s)

Account number
(for existing clients)

US dollar

Account name(s)

Account number
(for existing clients)

Euro

Account name(s)

Account number
(for existing clients)

Australian dollar

Account name(s)

Account number
(for existing clients)

2. or I/We enclose a cheque for the full amount
3. or I/We will arrange to remit funds by electronic transfer

I/We agree to be bound by the terms and conditions of Quantum PLUS 4 as detailed in the Quantum PLUS 4 brochure

Applicant 1

SignatureDate

Applicant 2

SignatureDate

Please return this together with a complete personal account application form to your relationship manager. Documentation may be obtained from our contacts listed on this form or from our website www.standardbank.com/wealth

All cleared funds must reach your Standard Bank Offshore account by the close of business on 14 December 2010 to take advantage of the terms offered.

The Quantum PLUS 4 offering will automatically split the original capital deposited equally between the Quantum and PLUS portions

For office use only:

New client Existing client – 2010 Existing client – prior 2010

Sole or Joint a/c..... Funds available y/n/part.....

Breakage of MM a/c no FX rate used.....

Data Base ref Offshore code

IFA/SBFC Code P/Banker Code

Comments

Important Information

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to take deposits.

Standard Bank Jersey Limited is a participant in the Jersey Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website or on request.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Supervision Commission to take deposits.

Standard Bank Isle of Man Limited is a participant in the Isle of Man Depositors' Compensation Scheme as set out in the Compensation of Depositors Regulations 2008. The Isle of Man has a Financial Service Ombudsman scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals.

Standard Bank Isle of Man Limited places funds with other parts of its group and thus its financial standing is linked to that of the group. Depositors may wish to form their own view on the financial standing of Standard Bank Isle of Man Limited and other parts of its group based on publicly available information. The latest report and accounts are available at www.standardbank.com/wealth

Standard Bank Jersey Limited and Standard Bank Isle of Man Limited are wholly owned subsidiaries of Standard Bank Offshore Group Limited ("Standard Bank Offshore") whose registered office is 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ.

This document does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal adviser in this regard. It is your responsibility for informing yourself about and complying with such restrictions.

With regards to interest earned on Quantum PLUS, subject to taxation regulations prevailing at Commencement Date, such interest will be paid gross and you will be responsible for determining your liability for tax on such interest. Personal account holders who are residents of the European Union ("EU") member states are subject to legislation pursuant to the European Union Savings Directive with effect from 1 July 2005. This means that under Isle of Man and Jersey law and regulations, a retention tax will be applied to interest payments made on or after 1 July 2005 in respect of accounts of EU resident personal account holders, unless the account holder;

- elects for Exchange of Information, in which case his/her personal and account details, including the amount of interest received, will be disclosed to the Isle of Man and Jersey governments, who will pass those details to the tax authorities of the EU member state in which he/she is resident, or
- declares to Standard Bank Offshore that he/she is exempt from tax, and provides us with such evidence and explanation of that status as we may require. In certain EU member states a person who is deemed resident but non-domiciled, may qualify for exemption from their retention tax. For the period 1 July 2008 to 30 June 2011 the retention tax has been set at 20%. If retention tax is applied to the interest paid on your account, we will advise you of the amount of tax deducted.

It is our opinion, as at time of publication, that potential gain from the Quantum portion is subject to the European Union Savings Directive.

It is our opinion, as at time of publication, that potential gain from the PLUS portion is not subject to the European Union Savings Directive.

Standard Bank Offshore is aware that the Isle of Man authorities intend moving to a policy of automatic exchange of information with effect from 2011 and that the Jersey authorities are reviewing whether to implement similar changes. Standard Bank Offshore is not a tax adviser and we recommend that if you are in any doubt as to your personal tax position, you should seek independent advice from a suitably qualified adviser.

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Bank Plc, which is authorised and regulated by the Financial Services Authority.

Prospective depositors in the UK should be aware that the protections provided to investors by the UK regulatory system established under FSMA do not apply to any investment services or products provided by Standard Bank Offshore Group Limited or any of its subsidiaries. In particular, depositors will not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to customers under FSMA. Standard Bank Plc has appropriate passports under relevant European Directives. The contact telephone number for Standard Bank Plc is +44 (0)20 3145 5000.

You can direct any concerns, enquiries or complaints regarding this product to your relationship manager in person, by telephone or in writing, including email.

Telephone calls may be recorded.

