

Is your deposit delivering  
the returns you deserve?

**Quantum PLUS 5**  
the best of both worlds

 **Standard Bank**

Recent international awards received  
by companies within  
**Standard Bank Offshore Group**

International Investment Fund  
and Products Awards - 2010

Highly Commended      Best International Bank

International Investment Fund  
and Product Awards - 2009



Winner      Best International Bank Group

Highly Commended      Best International Structured  
Product Provider

Professional Adviser Structured Product  
of the Year Awards - 2008

Winner      Best Growth Product

Winner      Best Offshore Product

Highly Commended      Best Fully Capital  
Protected Product

# Enjoy the best of both worlds

After recent years of economic turmoil and with historically low interest rates, now could be the right time to consider the potential gains to be made from continued economic recovery.

However, direct investment in equities could leave you vulnerable were markets to fall once again. Instead, you may want to consider alternatives which provide equity-like growth potential along with the certainty of a fixed minimum return.

Now, with the launch of Quantum PLUS 5 you really can enjoy the best of both worlds. We give you a competitive rate of interest on half your money while the other half provides for exposure to stock market gains with the reassurance of a minimum return in the form of a Capital Bonus in the event that markets fall.

- **Quantum provides 5% AER for Sterling, US dollar and Euro or 12% AER for Australian dollar on half your money returned after one year**
- **PLUS provides for an unlimited potential return on the other half of your money after five years based on the performance of a stock market index, subject to a minimum return of 5% (0.98% AER) at maturity even if markets fall**

Quantum PLUS 5 therefore gives you complete peace of mind, knowing that your money is working hard for you even if market growth turns out lower than you might expect.

**Please note that Quantum PLUS 5 is only available for a limited time and your account must be opened and your application form and cleared funds received by 26 April 2011.**

## What does Quantum PLUS 5 offer?

- Competitive returns
- Stock market growth potential
- Minimum return of 5% (0.98% AER) at maturity on half your money
- Complete peace of mind

## How does Quantum PLUS 5 work?

We have designed Quantum PLUS 5 to give you a competitive return and the opportunity to benefit from the potential of some of the world's leading stock markets. Even if the markets perform poorly over the deposit term, you will receive your money back in full in addition to the fixed interest rate on the Quantum portion of the deposit and a Capital Bonus on the PLUS portion of the deposit. We achieve this by dividing your money into two halves.

### Quantum - 5% or 12% on half your deposit

Half of your money is held in a deposit account earning a competitive 5% AER for Sterling, US dollar and Euro deposits or 12% AER for Australian dollar deposits. After one year we will pay back this half of your deposit plus interest.

### PLUS - Unlimited stock market potential

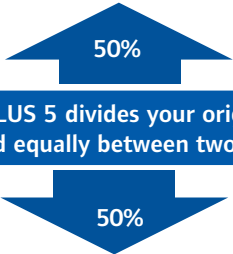
The other half of your money delivers potential returns based on a percentage of the growth of one of the world's leading stock market indices. The stock market index to which PLUS is linked depends on your deposit currency. The participation in potential index growth is fixed at 60% for all currencies and stock market indexes.

- Sterling deposits are linked to the performance of the **FTSE 100 Index**. This index represents the performance of the UK's 100 largest companies
- US dollar deposits are linked to the **S&P 500 Index**, a world-leading index made up of around 500 of the largest companies in the United States of America
- Euro deposits are linked to the **EURO STOXX 50 Index**, an Index representing the 50 largest blue chip companies within the Eurozone
- Australian dollar deposits are linked to the **S&P / ASX 200 Index**, the leading Australian stock market Index, designed to measure the performance of its 200 largest eligible stocks

So what if markets do not perform as expected? Exclusively to this edition of the Quantum PLUS series, we are offering a Capital Bonus which delivers a minimum payout of 5% (0.98% AER) on the PLUS portion should market returns fall short of delivering a rewarding return on this portion of your deposit. Therefore the Capital Bonus provides for a minimum return in addition to the reassurance of keeping your original deposit safe.



<b>Quantum</b>	5% AER for Sterling, US dollar and Euro 12% AER for Australian dollar
Term	1 year
Commencement Date	11 May 2011
Maturity Date	11 May 2012



<b>PLUS</b>	The greater of 60% participation in the Index Performance or the Capital Bonus
Term	5 years
Commencement Date	11 May 2011
Termination Date	11 May 2016
Maturity Date	18 May 2016
Index	<ul style="list-style-type: none"> <li>• FTSE 100 Index for Sterling</li> <li>• S&amp;P 500 Index for US dollar deposits</li> <li>• EURO STOXX 50 Index for Euro deposits</li> <li>• S&amp;P/ASX 200 Index for Australian dollar deposits</li> </ul>
Start Value	Closing value of the Index on Commencement Date
End Value	Average of the monthly closing values of the Index over the final 12 months of the term (the average of 13 closing values)
Index Performance	The percentage growth from the Start Value to the End Value, calculated as (End Value – Start Value) / Start Value
Capital Bonus	5% (0.98% AER)

## What would you get back

If you deposit 40,000 in Quantum PLUS 5, then 20,000 will be placed in Quantum and the remaining 20,000 will be placed in PLUS.

### From the Quantum portion

After one year you would receive a total of 21,000 for Sterling, US dollar and Euro deposits, which is your original 20,000 plus 1,000 interest. For Australian dollar deposits you will receive back 22,400, which is your original 20,000 plus 2,400 interest.

### From the PLUS portion

After five years you will receive the other half of your original deposit plus a Capital Bonus of 5% (0.98% AER) as a minimum. You may receive more than this depending how the relevant Index has performed. Your return is calculated as the amount of the PLUS portion multiplied by the greater of 5% or 60% of the Index Performance. The table below shows you the potential returns based on different performance scenarios.

Index Performance	PLUS portion	Potential return	Maturity amount	AER
+80%	20,000	9,600	29,600	8.16%
+40%	20,000	4,800	24,800	4.40%
+8%	20,000	1,000	21,000	0.98%
-40%	20,000	1,000	21,000	0.98%

### How Index Performance and your return are calculated

1. The Start Value of the chosen Index is recorded at the close of business on 11 May 2011
2. The closing values of the Index are taken on the 11th day of each month over the final 12 months of the Term for PLUS, including the Termination Date. Where the 11th day of the month is not a business day, the closing value of the Index from the following business day will be used
3. The average of these closing values is the End Value. The percentage change from the Start Value to the End Value is the Index Performance
4. Your return is then calculated as the greater of either:
  - the 5% (0.98% AER) Capital Bonus, or
  - 60% of the Index Performance



### **Your potential return**

For a negative Index Performance of 40% over the five-year term, the minimum return you will receive from a 40,000 deposit is 42,000 for Sterling, US dollar and Euro deposits or 43,400 for Australian dollar deposits.

For a positive Index Performance of 40% over the five-year term, you will receive a total of 45,800 for the Sterling, US dollar and Euro deposits or 47,200 for Australian dollar deposits from Quantum PLUS 5.

Remember, the Quantum portion of your deposit will be returned to you after one year, along with 5% AER for US dollar, Sterling and Euro deposits or 12% AER for Australian dollar deposits, to use as you wish. We aim to have other products available at that time that could be of interest to you.

### **Averaging**

Averaging of the End Value over the final 12 months of the PLUS Term has the effect of smoothing out index volatility. If the Index falls over the final year of the Term of PLUS, averaging will produce a higher return than if no averaging is applied. If the Index rises over the final year of the Term for PLUS, averaging will produce a lower return than if no averaging is applied.

### **Fees and charges**

All costs are already factored into the terms of this deposit offering so there are no additional fees or charges to pay.

## Currencies and minimum deposits

Quantum PLUS 5 provides you with a choice of four currencies to suit your requirements.

Your minimum total deposit amount for each currency is:

- £10,000
- US\$20,000
- €15,000
- AU\$20,000

If you choose a currency that is not your base currency, you should be aware of the effects that changes in exchange rates, up or down, may have when converting your deposit back to your base currency.

## Deposit term

With Quantum PLUS 5 you should be prepared to commit the Quantum portion of your deposit for one year, and the PLUS portion for five years. Therefore you should ensure that you have sufficient funds available to cover emergencies. Early encashment is only allowed under exceptional circumstances at Standard Bank's discretion.

If under exceptional circumstances Standard Bank allows early encashment, it is unlikely that you will receive back as much as you initially deposited even if the Index to which the PLUS portion of your deposit is linked has risen. In addition to this, the Standard Bank Offshore issuing entity will charge a £250 administration fee and a 1% valuation fee of the market value for early redemption, full details are available on request.

## Offer closes by 26 April 2011

Quantum PLUS 5 is a limited offering and will close on 26 April 2011 or earlier if fully subscribed. To ensure you don't miss out, it is best to commit your money as early as possible. Your account must be opened and your application and cleared funds received by the relevant Standard Bank Offshore issuing entity by 26 April 2011 at the latest.

## Risks and other considerations

In the unlikely event that the Standard Bank Offshore issuing entity that issued the product to you becomes insolvent, repayment is not guaranteed by any other party (including any other Standard Bank Group entity) and this could result in loss of potential gain, interest, the Capital Bonus and your original capital.

Unlike direct investment in the stock market, Quantum PLUS 5 does not pay dividends. However, unlike direct investment in the stock market, with Quantum PLUS 5 you do not have the risk of losing money if stock markets fall.

## Frequently asked questions

### What is the minimum amount I can deposit?

The minimum you can deposit is £10,000, US\$20,000, €15,000, or AU\$20,000. Half of the amount is then held in Quantum for one year and the other half in PLUS five years.

### Can I put money in only Quantum or PLUS?

No. You must commit an equal proportion of your deposit to both Quantum and PLUS.

### How long do I need to commit my money for Quantum PLUS 5?

You must be prepared to commit half your money for one year to Quantum and the other half for five years to PLUS.

### What if I need access to my money before then?

You must be prepared to commit your deposit until the applicable Maturity Date for each of Quantum and PLUS. Only under exceptional circumstances will Standard Bank allow early redemptions and fees will apply as described above.

### What is the minimum return I will get?

Half your money is applied to Quantum which is designed to repay half your original deposit after one year along with 5% AER for the Sterling, US dollar and Euro deposits or 12% AER for the Australian dollar deposits.

The other half is applied to PLUS which is designed to return a minimum of half your original capital in full plus a Capital Bonus of 5% (0.98% AER) after five years.

## Product details

Quantum PLUS 5 will be issued by Standard Bank Isle of Man Limited and Standard Bank Jersey Limited (together "the Standard Bank Offshore issuing entities"). Both entities are subsidiaries of Standard Bank Offshore Group Limited (it, together with all of its subsidiaries, "Standard Bank Offshore Group") whose registered office is 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ.

The Standard Bank Offshore issuing entities reserve the right to determine the jurisdiction (Isle of Man or Jersey) in which the deposit is opened. If you do not hold an existing account with either Standard Bank Offshore issuing entity, the deposit will be opened in the Isle of Man, unless the request is made in writing to open the account in Jersey. The Standard Bank Offshore issuing entities may at any time and without notice, change, at their sole discretion, the jurisdiction in which the account is administered.

The deposit will be governed according to the laws and regulations of the jurisdiction in which the office of the relevant Standard Bank Offshore issuing entity at which the account is held is registered and you irrevocably submit to the non-exclusive jurisdiction of the same. Deposit acceptance will be at the sole discretion of the relevant Standard Bank Offshore issuing entity. Personal account holders must not be prohibited from opening a deposit by the laws of the country in which you reside or of which you are a national. It is your responsibility to ensure that you are eligible.

Fully completed application forms, supporting documentary evidence as may be required and cleared funds must be received by either Standard Bank Offshore issuing entity by the close of business on 26 April 2011 or such earlier date as the Standard Bank Offshore issuing entities declare the offer closed. A cooling off period does not apply.

In the event of a trading disruption of one or more of the underlying assets or indices or a failure to calculate or announce their value, the Standard Bank Offshore issuing entities may substitute the value for the nearest appropriate business day on which no disruption occurs. The Standard Bank Offshore issuing entities may appoint an independent agent to calculate the value of any of the underlying investments.

In the event of the death of a sole depositor, the deposits and any gain as determined by the Standard Bank Offshore issuing entities may be withdrawn in whole, but not in part, by your legally appointed executor, without notice or penalty. On the death of a joint deposit holder, such joint holder's interest will vest in the name(s) of the survivor(s). The Standard Bank Offshore issuing entities will require a certified copy of the death certificate.

The Standard Bank Offshore issuing entities reserve the right, prior to Commencement Date, to vary, amend or add to these criteria, with material amendments being advised to applicants in writing. Applicants will have the opportunity to withdraw their deposit application in such eventuality.

All calculations or valuations made by the Standard Bank Offshore issuing entities will be at our sole and absolute discretion in line with our understanding of the terms offered and on a basis which we deem fair and appropriate, and will be conclusive and binding on all depositors.

Commission and incentives may be paid and if so, are included in the overall costs.

AER means annual equivalent rate, and is the notional rate which illustrates what the annual rate of return would be if the return was compounded and paid annually.

## Important Information

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to take deposits.

Standard Bank Jersey Limited is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website or on request.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Supervision Commission.

Standard Bank Isle of Man Limited is a member of the Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010. The Isle of Man has a Financial Service Ombudsman scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals.

Standard Bank Isle of Man Limited places funds with other parts of its group and thus its financial standing is linked to that of the group. Depositors may wish to form their own view on the financial standing of Standard Bank Isle of Man Limited and the Standard Bank group based on publicly available information. The latest report and accounts are available at [www.standardbank.com/wealth](http://www.standardbank.com/wealth)

S&P 500 Index and S&P / ASX 200 Index are trademarks of Standard & Poor's. Quantum PLUS 5 is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's do not make any representation regarding the advisability of investing in the Product.

This document does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal adviser in this regard. It is your responsibility for informing yourself about and complying with such restrictions.

Subject to taxation regulations prevailing at the Commencement Date, interest earned on Quantum PLUS will be paid gross and you will be responsible for determining your liability for tax on such interest. Personal account holders who are residents of the European Union ("EU") member states are subject to legislation pursuant to the European Union Savings Directive ("EUSD"). However, the Jersey and Isle of Man law and regulations apply differently.

EUSD Guidance Notes of both the States of Jersey and the Isle of Man Governments at the date of publication state that returns deriving from derivative contracts are not interest payments and can be expected to be out of scope of retention tax. Potential gain from the PLUS portion shall be treated accordingly.

Jersey treatment of Quantum portion.

A retention tax will be applied to interest payments in respect of accounts of EU resident personal account holders, unless the account holder:

- elects for Exchange of Information, in which case his/her personal and account details, including the amount of interest received, will be disclosed to the Jersey government, who will pass those details to the tax authorities of the EU member state in which he/she is resident; or
- declares to us that he/she is exempt from tax, and provides us with such evidence and explanation of that status as we may require. In certain EU member states a person who is deemed resident but non-domiciled, may qualify for exemption from their retention tax. Until 30 June 2011 the retention tax has been set at 20%. Interest payments after that date will be subject to retention tax at 35%. If retention tax is applied to the interest paid on your account, we will advise you of the amount of tax deducted. Standard Bank Offshore Group is aware that the Jersey authorities intend to move to a policy of automatic exchange of information after a transitional period, the duration of which is uncertain at the time of publication of this brochure.

Isle of Man treatment of Quantum portion.

In respect of any interest payments made to EU resident personal account holders before 30 June 2011: unless the account holder is exempt or has elected for Exchange of Information, a retention tax at 20% will be applied. However, the Isle of Man government has agreed with EU member states to withdraw the option of retention tax with effect from 1 July 2011 and instead to make provision for the Exchange of Information on interest paid on accounts held in its jurisdiction. No retention tax will be deducted from interest payments made to you but details of those payments will be automatically provided to the EU tax authorities.

No entity within the Standard Bank Offshore Group is a tax adviser and nothing in this document is intended to be or should be construed as tax advice. We recommend that if you are in any doubt as to your personal tax position, you should seek independent advice from a suitably qualified adviser.

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Bank Plc, which is authorised and regulated by the Financial Services Authority.

Prospective depositors in the UK should be aware that the protections provided to depositors by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, depositors will not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to customers under FSMA. Standard Bank Plc has appropriate passports under relevant European Directives. The contact telephone number for Standard Bank Plc is +44 (0)20 3145 5000.

You can direct any concerns, enquiries or complaints regarding this product to your relationship manager in person, by telephone or in writing, including email.

Telephone calls may be recorded.

